

Abstract

A fluid flow actuated downhole tool is configurable in at least a first tool configuration and a second tool configuration. The tool comprises a tubular housing and an activating sleeve, the housing being adapted to catch the sleeve when the sleeve is dropped from surface and the engagement of the sleeve with the housing permitting actuation of the tool between the first and second tool configurations. A flow restriction is provided for permitting fluid flow actuation of the tool when the activating sleeve has been caught in the body.

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(71) **Applicant and**  
(72) **Inventor: CHURCHILL, Andrew, Philip [GB/GB]; 11  
McDonald Drive, Ellon, Aberdeen AB41 3BD (GB).**

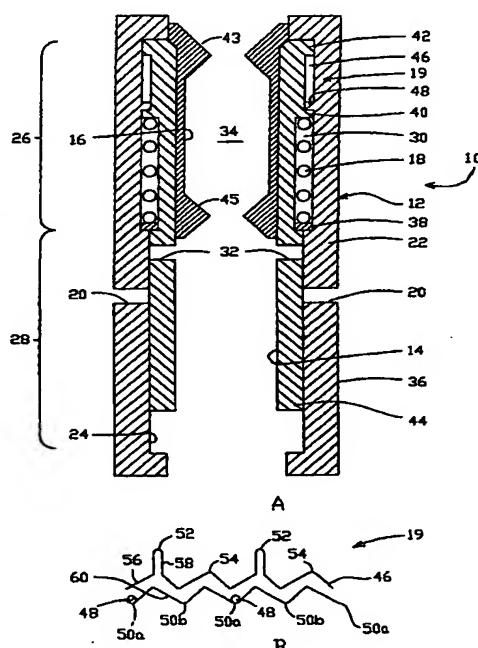
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(74) Agents: MCCALLUM, William, Potter et al.; Cruikshank & Fairweather, 19 Royal Exchange Square, Glasgow G1 3AE (GB).

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**(54) Title: DOWNHOLE BYPASS VALVE**



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